

Satisfactory Academic Report

1. SAP is evaluated at the following evaluation period: Cosmetology 450, 900, 1200, and 1500 actual hours. A minimum grade of 80% is required to maintain satisfactory progress. The qualitative element used to determine academic progress is a reasonable system of grades as determined by assigned theory study. Theory is evaluated after each unit of study. Students must maintain a cumulative theory grade average of at least 80% and pass a final written exam prior to graduation. Students must make up failed or missed tests and incomplete assignments. Practical skills performances are counted toward course completion only when considered satisfactory or better. If the performance does not meet satisfactory requirements it is not counted and the performance must be repeated. Numerical grades are given on the following scale:

96% to 100%	Excellent
90% to 95%	Very Good
85% to 89%	Exceeds Minimum Standards
80% to 84%	Satisfactory
Below 80%	Needs Improvement; Does Not

Meet Standards

2. Students are required to attend a minimum of 80% of the hours possible based on the applicable attendance scheduled in order to be considered maintaining

satisfactory attendance progress. Evaluations are conducted at 450, 900, 1200, and 1500 hours.

3. Evaluation period to determine if the student has met the minimum requirements. The attendance percentage is determined by dividing the total hours accrued by the total number of hours scheduled. At the end of each evaluation period, the school will determine if the student has maintained at least 80% cumulative attendance since the beginning of the course which indicated that, given the same attendance rate, the student will graduate within the maximum time frame allowed.

4. Complete the course within a maximum time frame agreed to in the Enrollment Agreement.

5. Students meeting the minimum requirements for attendance and academic progress at any evaluation point will be considered to be meeting SAP until the next progress reporting period.

In accordance with federal regulations, when Title IV financial aid is involved, the calculated amount of the R2T4 Funds is allocated in the following order:

Unsubsidized FFELP loans, Subsidized FFELP loans, Unsubsidized Direct Loans, Subsidized Direct Loans, Federal PLUS loans, Direct PLUSloans followed by Federal Pell Grants. The calculation steps are outlined in the following example:

Calculating Return Example

1. Calculate the percentage of Title IV aid earned by the student by taking the hours scheduled to complete in the payment period, divided by the total hours in the payment period (excluding breaks of 5 days or more AND days the student was on an approved LOA)

$$\frac{210 \text{ (scheduled hours)}}{450 \text{ (total hours)}} = 46.6\% \text{ (\% of payment period)}$$

2. Calculate the amount of Title IV aid earned by the student by multiplying the percentage of Title IV aid earned times the total of the Title IV aid disbursed plus the Title IV aid that could have been disbursed for the payment period.

$$46.6\% \times \$2,805 = \$1,307.13 \text{ (Amount of aid earned by student)}$$

3. If this amount is greater than the total Title IV aid disbursed for the payment period, a Post-Withdrawal Disbursement will be calculated; if the amount is less than the amount of Title IV aid disbursed, the difference will be returned to the Department of Education.